

REGISTERED COMPANY NUMBER: 08961292 (England and Wales)
REGISTERED CHARITY NUMBER: 1159831

Report of the Trustees and
Financial Statements for the Year Ended
31 December 2015
for

The Police Arboretum Memorial Trust

UK POLICE MEMORIAL

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

The Police Arboretum Memorial Trust

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for the Year Ended 31 December 2015

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The Police Arboretum Memorial Trust

Chairman's Report for the Year Ended 31 December 2015

The Police Arboretum Memorial Trust, now in its second year of operation, was created in 2014 to ensure a fitting tribute is paid to the UK's Police service through the creation of a new UK Police Memorial at the National Memorial Arboretum in Staffordshire, the UK's recognised centre for remembrance.

Since 1749 and the creation of the Bow Street Runners as the world's first recognised Police service, over 4,000 men and women have given their lives to serve and protect our communities in the United Kingdom. Losses in British Colonial and other UK administered forces overseas number as many as a further 1,000. Our Police colleagues continue to risk their lives in the service of our country and almost daily we seem to hear tales of tragedy, heroism and controversy.

Our mission is to create a comprehensive and lasting Memorial to the UK's Policing heroes, one that complements other memorials notably the National Police Memorial in St James' Park in London and the local and regional memorials throughout the country.

This year we have focussed our efforts on consulting with Police 'family stakeholder to ensure that the new Memorial design is as fitting as it possibly can be, and in response to stakeholder feedback, we have arrived at a design that enables a calm and powerful place for individuals; a place for ceremony; and a place for learning - a memorial that will tell stories. We look forward to revealing our plans at the Drapers' Hall in February next year, an important milestone in our project. The Memorial design is flexible and opens up a number of opportunities for commemoration. Stakeholder consultation will continue into next year to ensure that naming protocols are as right for as many people as they can be.

Equally imperative has been working to secure the necessary funds to design, build and maintain the new Memorial. Construction cannot begin until we have a minimum of £4million in place, and as we approach the unveiling of the design concept, we are close to achieving half of our target in gifts and pledges. Particular thanks go to The Rt. Hon. George Osborne MP, Chancellor of the Exchequer for committing £1million to the cause, and to our many supporters who together will have matched the Government's investment. Fundraising will continue until the requisite funding has been achieved.

When we enlist with the Police service, we don't sign up to lay down our lives in the service of our communities. We do know that might happen, however, and sadly it has happened to many of our colleagues over the years. Please join us and help us to create a fitting memorial to our brave Police service colleagues.

Sir Hugh Orde, OBE QPM
Chair
The Police Arboretum Memorial Trust

www.ukpolicememorial.org

**Report of the Trustees
for the Year Ended 31 December 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. The promotion of good citizenship for the public benefit through the provision and maintenance of a permanent memorial to the police officers who have lost their lives in the performance of their duties.
2. To relieve the needs of the dependents of police officers who have lost their lives in the performance of their duties by providing or assisting in the provision of counselling, support and by such other means as the trustees may determine.

More specifically, the new Memorial aims to achieve many goals, which its Trustees believe are fundamental to our country and national conscience:

- Honour the dedication, courage and sacrifice of UK policing members who have dedicated their lives to serve and protect their communities;
- Provide quiet space for personal reflection and remembrance;
- Create an area for larger public events;
- Foster a deeper understanding of UK policing nationally;
- Celebrate UK policing - our nation's gift to the world.
- Work with other police charities to support the families left behind

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At 31 December 2015, the Trust has achieved almost half of the funding required to design, build and maintain the new UK Police Memorial in perpetuity.

Following a rigorous consultation process with Police 'family' stakeholders, the Memorial design team at Walter Jack Studio have created a design concept which will be submitted for approval by the National Memorial Arboretum in January. Further consultation will continue with regard to naming protocols for the Memorial. The design offers a range of possibilities from personal memorials that could be given to the families of the fallen, names inscribed at the Memorial site, to online citations.

The UK Police Memorial website was launched in May, www.ukpolicememorial.org, to provide information about the memorial, an opportunity to donate and an opportunity to feedback to the management team and trustees. Work also began on a mobile app, which will provide a further source of information and facilitate donations.

FINANCIAL REVIEW

Principal funding sources

Principal funding to date has been secured through philanthropic donations from the majority of the UK's Police forces, private donors, corporate partners and Government. The Trustees would like to express their gratitude to all who have pledged their support.

**Report of the Trustees
for the Year Ended 31 December 2015**

FINANCIAL REVIEW

Reserves policy

Reserves are reviewed at each meeting of the Project Committee and of the Boards of Trustees. All activities will be reviewed should the level of reserves fall below the amount required to operate the Trust for a period of three months, or the amount required should the need arise to wind down the Trust.

Trustees will ensure that all required funding is secured prior to commissioning construction of the Memorial.

Reserves after design, build and project management costs, will be directed towards a maintenance fund to ensure sustainability of the charity.

The surplus for the period is £137,116 and unrestricted fund reserves stood at £189,039. While the Trust aims to function within its operating budget, meeting short-term expenditure and liabilities, this surplus is within anticipated levels.

FUTURE PLANS

The year ahead will continue to focus on raising the funds necessary to design, build, project manage and maintain the new Memorial and we anticipate the launch of a public campaign later in the year. Construction will not be commissioned until all funding is in place.

Meanwhile, the Memorial design concept will be presented to the National Memorial Arboretum in January 2016 to secure agreement in principal to proceed. The design already responds to the NMA's desire for an iconic memorial, visible from the NMA Visitor Centre.

A launch of the design concept is being planned at the Drapers Hall, London, in late February, to an audience which will include donors and stakeholders.

Stakeholder consultation will continue to ensure that naming protocols for the new Memorial are as fit for purpose as they can be and a Names Committee is envisaged. This will be further discussed when the trustees meet in March.

Ground investigations at the NMA will be scheduled for the first half of 2016 to enable an accurate construction schedule to be developed, so that once all funding is in place, works can begin.

The website will develop to Phase II which will be more interactive, and work will begin with partner organisations on sourcing historic and educational content for the digital elements of the Memorial.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Police Arboretum Memorial Trust is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in January 2015.

The governing document is its Articles of Association.

Recruitment and appointment of new trustees

There are currently seven trustees, all of whom have been recruited as individuals by virtue of their roles as Police family stakeholders who are committed to ensuring that a new and fitting memorial to UK Policing is realised.

All trustees are appointed by ordinary resolution at Ordinary General Meetings.

**Report of the Trustees
for the Year Ended 31 December 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees were appointed as follows:

Sir Hugh Orde OBE QPM (Chair)
Adrian Leppard QPM
Stephen Mann
Sir Paul Scott-Lee QPM
Sara Thornton CBE QPM
Michael Foster QPM
Stephen White

Jane Sawyers *
Deborah Simpson QPM *

* appointed after 31 December 2015 but before the date of this report.

They continue to meet quarterly.

A Project Committee, with delegated authority meets quarterly between trustee meetings. Membership as follows:

Stephen Mann (Chair)
Michael Foster QPM
Sir Paul Scott-Lee QPM
Peter Evans, CEO, Police Credit Union

All decisions by the Project Committee are ratified by the full Board at trustees' meetings.

The trustees are supported in day-to-day operational matters and project management by a small management team.

An Advisory Council has been appointed to inform trustee decisions on issues such as the Memorial design. Membership includes representatives from NARPO, PSAEW, PFEW, UNISON, COPS, PRHT, National Police Chaplain.

Induction and training of new trustees

Trustees are inducted to the charity individually by the Chairman and the management team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The following systems have been put in place specifically to manage risk:

- Risks, Assumptions, Issues and Dependencies log which is maintained by the management team and reviewed regularly both by the Project Committee and the Board;
- Project spend forecasts which are reviewed regularly by the Project Committee and the Board;
- Cashflow forecast, also reviewed regularly by the Project Committee and the Board;
- Decision by the Board not to commence construction of the Memorial until all funds are secured." Decision by the Board to review all activities should the point where three months operating capital only is available;
- Accounting systems manual which sets out accounting processes;
- Spot checks on accounting records administration by the charity's auditors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08961292 (England and Wales)

Report of the Trustees
for the Year Ended 31 December 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159831

Registered office

Alexandra House
Queen Street
Lichfield
Staffordshire
WS13 6QS

Trustees

Michael Jon Foster QPM
Adrian Allen Leppard QPM
Stephen Andrew Joseph Mann
Hugh Stephen Roden Orde QPM
Paul Joseph Scott-lee QPM
Sara Joanne Thornton CBE QPM
Stephen John White
Jane Sawyers - appointed 14.3.16
Deborah Louise Simpson QPM - appointed 14.3.16

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

**Report of the Trustees
for the Year Ended 31 December 2015**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Police Arboretum Memorial Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

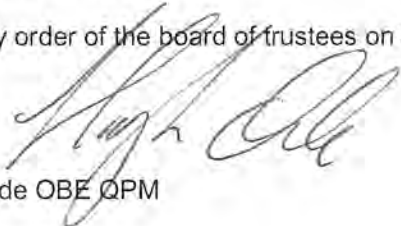
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Locke Williams Associates LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 July 2016 and signed on its behalf by:



Sir Hugh Orde OBE QPM

Locke Williams Associates LLP
Blackthorn House, St Pauls Square Birmingham B3 1RL
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**Report of the Independent Auditors to the Trustees of
The Police Arboretum Memorial Trust (Registered number: 08961292)**

We have audited the financial statements of The Police Arboretum Memorial Trust for the year ended 31 December 2015 on pages nine to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 13 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairman's Report and the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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**Report of the Independent Auditors to the Trustees of
The Police Arboretum Memorial Trust (Registered number: 08961292)**

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Locke Williams Associates UP

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 25 July 2016

The Police Arboretum Memorial Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2015

		Year Ended 31.12.15 Unrestricted fund £	Period 26.3.14 to 31.12.14 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	164,079	217,576
Charitable activities	3		
Fundraising		<u>459,706</u>	<u>-</u>
Total		623,785	217,576
EXPENDITURE ON			
Charitable activities	4		
Management		241,800	148,800
Operations and fundraising		22,306	5,531
Design and construction incl online		<u>222,563</u>	<u>11,322</u>
Total		486,669	165,653
NET INCOME		137,116	51,923
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>51,923</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>189,039</u>	<u>51,923</u>

The notes form part of these financial statements

Balance Sheet
At 31 December 2015

	Notes	£	31.12.15 Unrestricted fund £	31.12.14 Total funds £
CURRENT ASSETS				
Debtors	9		40,132	-
Cash at bank			<u>193,234</u>	<u>65,224</u>
			233,366	65,224
CREDITORS				
Amounts falling due within one year	10		(44,327)	(13,301)
NET CURRENT ASSETS				
			<u>189,039</u>	<u>51,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>189,039</u>	<u>51,923</u>
NET ASSETS				
			<u>189,039</u>	<u>51,923</u>
FUNDS				
Unrestricted funds	11		<u>189,039</u>	<u>51,923</u>
TOTAL FUNDS				
			<u>189,039</u>	<u>51,923</u>

Balance Sheet - continued
At 31 December 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25 July 2016 and were signed on its behalf by:



Sir Hugh Orde OBE QPM

The Police Arboretum Memorial Trust

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Grant income is recognised when there is: 1) entitlement to the grant, 2) virtual certainty that it will be received and 3) sufficient measurability of the amount. Where amounts so recognised are actually received after the balance sheet date, these are shown in the balance sheet as assets.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended	Period
	31.12.15	26.3.14
	£	to
		31.12.14
	£	£
Donations	<u>164,079</u>	<u>217,576</u>

The Police Arboretum Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

3. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.12.15 £	Period 26.3.14 to 31.12.14 £
Grants	<u>459,706</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Year Ended 31.12.15 £	Period 26.3.14 to 31.12.14 £
RBL Libor grant	<u>459,706</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (See note 5) £	Totals £
Management	241,800	241,800
Operations and fundraising	22,306	22,306
Design and construction incl online	<u>222,563</u>	<u>222,563</u>
	<u>486,669</u>	<u>486,669</u>

The Police Arboretum Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. SUPPORT COSTS

				Year Ended 31.12.15	Period 26.3.14 to 31.12.14
	Management £	Operations and fundraising £	Design and construction incl online £	Total activities £	Total activities £
Trust & project management fees	241,800	-	-	241,800	148,800
Postage and direct marketing	-	216	-	216	19
Travel	-	10,273	-	10,273	2,503
Accountancy and legal compliance	-	162	-	162	240
Stationery and printing	-	37	-	37	187
Events and hospitality	-	3,832	-	3,832	422
Branding design fees etc	-	5,626	-	5,626	-
Auditors' remuneration	-	2,160	-	2,160	2,160
Design fees	-	-	180,582	180,582	11,322
Online costs	-	-	41,981	41,981	-
	<u>241,800</u>	<u>22,306</u>	<u>222,563</u>	<u>486,669</u>	<u>165,653</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.15 £	Period 26.3.14 to 31.12.14 £
Auditors' remuneration	<u>2,160</u>	<u>2,160</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the period ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the period ended 31 December 2014.

The Police Arboretum Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>217,576</u>
Total	217,576 £
EXPENDITURE ON	
Charitable activities	
Management	148,800
Operations and fundraising	5,531
Design and construction incl online	<u>11,322</u>
Total	165,653
NET INCOME	51,923
RECONCILIATION OF FUNDS	
Total funds brought forward	-
TOTAL FUNDS CARRIED FORWARD	<u><u>51,923</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Prepayments and accrued income	<u>40,132</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade creditors	42,167	11,141
Accruals and deferred income	<u>2,160</u>	<u>2,160</u>
	<u><u>44,327</u></u>	<u><u>13,301</u></u>

The Police Arboretum Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

11. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	At 31.12.15 £
Unrestricted funds			
General fund	51,923	137,116	189,039
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,923</u>	<u>137,116</u>	<u>189,039</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	623,785	(486,669)	137,116
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>623,785</u>	<u>(486,669)</u>	<u>137,116</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

13. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

The Police Arboretum Memorial Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2015

	Year Ended 31.12.15 £	Period 26.3.14 to 31.12.14 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	164,079	217,576
Charitable activities		
Grants	<u>459,706</u>	<u>-</u>
Total incoming resources	623,785	217,576
EXPENDITURE		
Support costs		
Management		
Trust & project management fees	241,800	148,800
Design and construction incl online		
Design fees	180,582	11,322
Online costs	<u>41,981</u>	<u>-</u>
	222,563	11,322
Operations and fundraising		
Postage and direct marketing	216	19
Travel	10,273	2,503
Accountancy and legal compliance	162	240
Stationery and printing	37	187
Events and hospitality	3,832	422
Branding design fees	5,520	-
Sundries	<u>106</u>	<u>-</u>
	20,146	3,371
Governance costs		
Auditors' remuneration	<u>2,160</u>	<u>2,160</u>
Total resources expended	486,669	165,653
Net income	<u>137,116</u>	<u>51,923</u>

This page does not form part of the statutory financial statements